

Oat Futures

Exchange	CBOT	
Contract Size	5,000 bushels (~ 86 metric tons)	
Deliverable Grade	No. 2 Heavy and No. 1 at par. No. 1 Extra Heavy at 7 cents per bushel over contract price. No. 2 Extra Heavy at 4 cents per bushel over contract price, and No. 1 Heavy at 3 cents per bushel over contract price. No. 2(36 pound total minimum test weight) at 3 cents per bushel under contract price and No. 2 (34 pound total minimum test weight) at 6 cents per bushel under contract price.	
Pricing Unit	Cents per bushel	
Tick Size (minimum fluctuation)	1/4 of one cent per bushel (\$12.50 per contract)	
Contract Months/Symbols	March (H), May (K), July (N), September (U) & December (Z)	
Trading Hours	CME Globex (Electronic Platform)	Malaysia time: 6:00a.m. -3:00 a.m.
	Open Outcry (Trading Floor)	Malaysia time:10:30p.m-2:15a.m
Daily Price Limit	\$0.20 per bushel expandable to \$0.30 and then to \$0.45 when the market closes at limit bid or limit offer. There shall be no price limits on the current month contract on or after the second business day preceding the first day of the delivery month.	
Settlement	Physical delivery	
Last Trade Date	The business day prior to the 15th calendar day of the contract month.	
Last Delivery Date	Second business day following the last trading day of the delivery month.	
Product Ticker Symbols	CME Globex (Electronic Platform)	ZO O=Clearing
	Open Outcry (Trading Floor)	O
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of CBOT.	